

## **Disclosure Regarding Title of Real Property Located at 2122 E 7<sup>th</sup> Street**

This property was transferred to the City of Superior from Douglas County, after tax forfeiture. Under Wisconsin law, parties that lose real property via tax forfeiture have a three-year redemption period. During that time, the prior owners may pay the past-due tax amount and redeem their property. The redemption period ends when the prior owners assign their interest in the property to a new party, when that interest is foreclosed upon, or after three years from the tax forfeiture date.

If the prior owners' interest remains at the time of transfer from the City to a new owner, that party assumes responsibility for the state of the property title. The City will assist with obtaining fully clear title to the greatest extent possible and recommends directing specific questions to a real estate attorney.